



**Testimony Neutral on Extension of Sunset Dates for Economic Development  
Programs: HB6122 Article 9  
House Committee on Finance  
April 13, 2021**

Article 9 of the Governor’s FY2022 Budget proposes extending the sunset dates for 14 economic development programs coordinated and managed by the Rhode Island Commerce Corporation. The Economic Progress Institute takes a neutral position on these extensions.

The purpose of sunset dates for such programs is to allow legislators the opportunity to evaluate the programs—to determine which ones are successful and which ones not, which ones provide a return on investment and which ones do not. With the valuable resource of assessment reports produced by the Department of Revenue’s Office of Revenue Analysis, legislators can conduct informed reviews of these programs—to further extend productive programs and to put a close—to allow to sunset—those programs not bearing fruit.

For the Rebuild RI Tax Credit, Tax Increment Financing, and 12 other programs, the Economic Progress Institute urges the General Assembly to undertake serious evaluation of these programs before extending the deadlines beyond 2022.