Economic Progress Institute 2018-21
Strategic Plan at a Glance

Mission: The Economic Progress Institute, a nonpartisan research and policy organization, advocates for policies that improve economic security and opportunity for Rhode Islanders

Logic Model: Goals, beliefs, and strategies that underpin our work.

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<th>Core Assumptions</th>
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| • Policy makers world views influence and may limit their understanding of the economic conditions of low- and moderate-income residents. | • Through research, education and advocacy, influence government to make better informed decisions and to take action to enhance economic security and opportunity. | • Produce data-driven research to inform action.  
• Empower advocates within government or the community with research/facts.  
• Persuade policy makers, directly or in community coalitions, to advance good policy and stop bad policy.  
• Employ a racial equity lens to ensure that systemic inequities affecting communities of color are addressed. | • Legislation and regulations create the necessary conditions to achieve our desired outcomes.  
• Rhode Island government has the revenues to pay for what is needed to advance the economic progress of its residents. | • All state residents can meet their basic needs and have pathways to upward mobility.  
• Rhode Island has a vibrant economy, skilled workforce, & jobs that enable its residents to support themselves and their families.  
• The public sector is effective, efficient, and well-funded to provide vital services to its resident.  
• Rhode Island has a fair and adequate tax structure. |

Policy makers = Legislative and executive branch

Policy Objectives

• Ensure Rhode Island state government has the resources it needs to make public investments and adopt policies that bring broadly shared prosperity—through an accountable budget process.
• Protect and enhance public support programs that help low- and modest income Rhode Islanders.
• Advocate for policies, programs and protections that enable workers to earn a living that provides opportunity and economic security.
• Make progress toward eliminating economic disparities for communities of color.
Our highly regarded Staff:

- **Conducts public policy research**: Produces signature reports, including the RI Standard of Need and The State of Working RI, as well as issue briefs on timely topics.
- **Advocates for smart policies & budgets**: Testified on over 40 bills each year including the proposed annual budget.
- **Analyzes and influences policy**: Analyzes and submits comment on administrative rules concerning basic-needs programs including child care, health care, and cash assistance.
- **Educates policymakers and stakeholders**: Provides community forums and webinars and an e-news that reaches 1,800 people. Cited in over 60 articles in local media each year.

**Current Staff at EPI**: $420,000 or 75% of our budget

**Remaining Expenses**: $121,000

**Total**: $541,000

**Plan for FY2019 at EPI**:

- **Grow Staff Budget to**: $512,000
- **Remaining Expenses**: $134,000
- **Total**: $646,000

Adding a Junior Research Associate will allow us to improve our research capacity; develop our bench of research staff.

**Plan for FY2020 at EPI**:

- **Grow Staff Budget to**: $596,000
- **Remaining Expenses**: $104,000
- **Total**: $700,000

Adding a Communications Associate will allow us to improve our strategic communications and sustain our development work.

**Budget Projection for FY2020**

- **Current**: $541,000
- **FY2020**: $700,000

Approved by Board of Directors 09/20/18

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