

**Why President Trump's
economic rhetoric resonates --
and what he would do if he were serious
about creating jobs and raising wages**

**Presentation to The Economic Progress Institute's
9th Annual Policy & Budget Conference**

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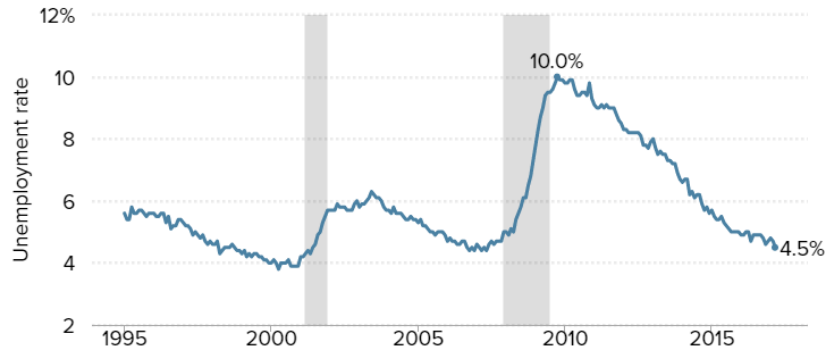
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**Why President Trump's
Economic Rhetoric Resonates**

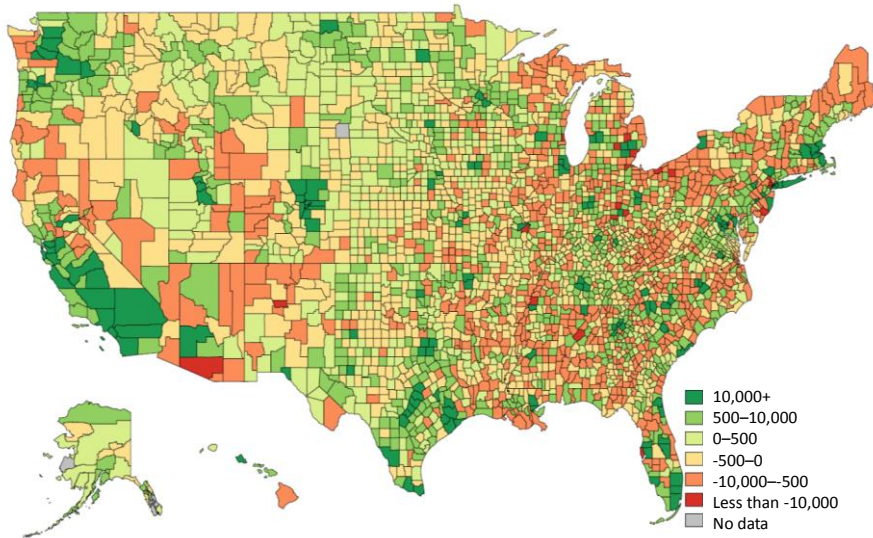
Dramatic improvement in the unemployment rate

Unemployment rate of workers age 16 and older, 1995–2017



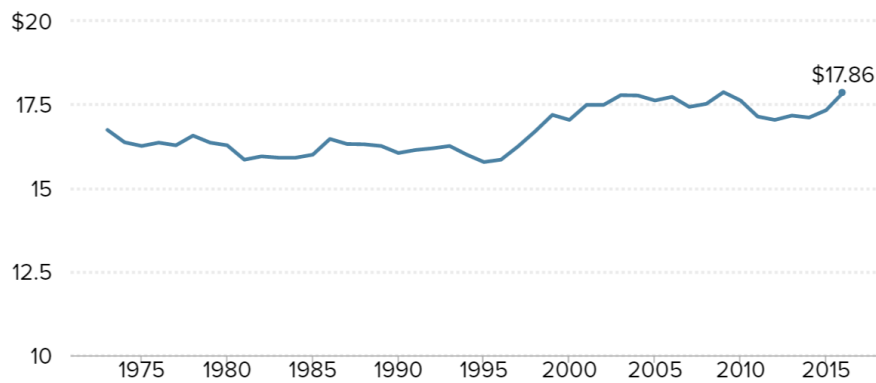
But top lines do not tell the whole story

Job Changes by County, 2007-2016



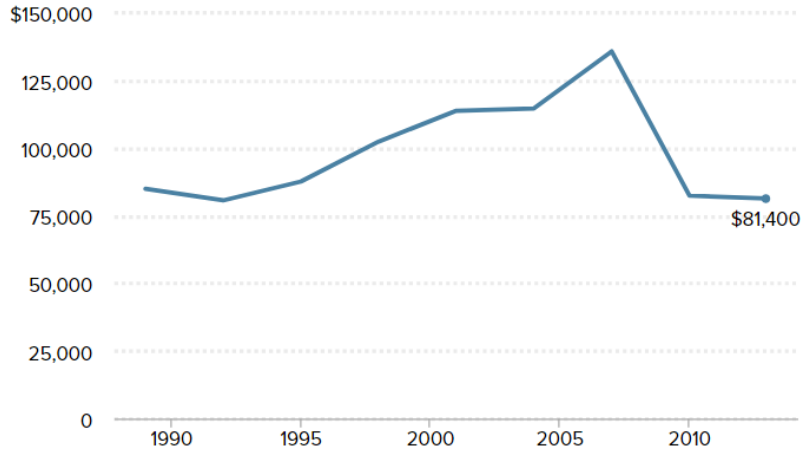
The typical worker earns \$17.86 per hour.

Median hourly wage, 1973-2016



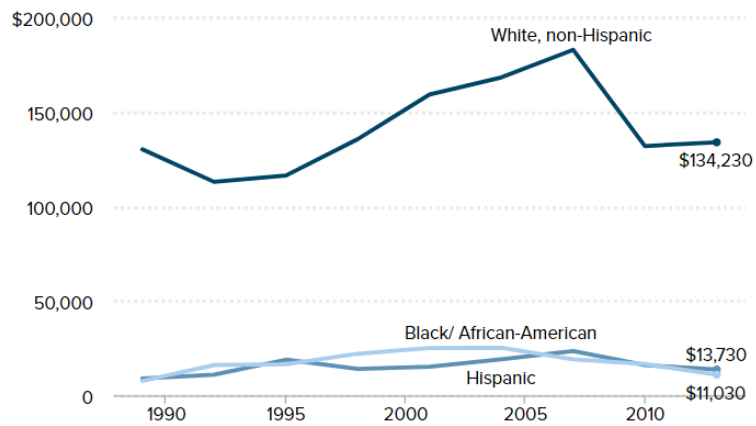
The typical family has a net worth of **\$81,400**.

Wealth for families at the median, 2013 dollars



The typical black family has a net worth of **\$11,030**.

Wealth for families at the median, by race and ethnicity, 2013 dollars



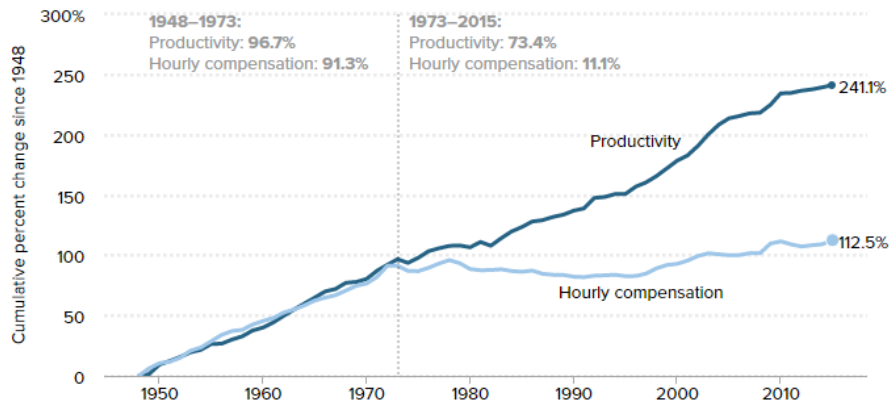
What Trump Has Done for Workers in His First 105 Days

- His Budget Cuts Funding for DOL and DOT
- Quietly blocked the “Fair Pay Safe Workplaces” rule while championing weak “Buy America” EO
- Delayed the Silica Rule
- Nominated Neil Gorsuch to the Supreme Court
- Nominated Andrew Puzder -> Alexander Acosta to DOL
- Delayed the Fiduciary Rule
- Tried to overhaul health care with a plan that would have been devastating, and proposed a tax plan that would be a windfall to the wealthy
- Has not done anything on Infrastructure

For continual updates, go to www.epi.org/policywatch

What a Real Agenda for Working People Looks Like

Disconnect between productivity and a typical worker's compensation, 1948–2015



What a Real Agenda for Working People Looks Like

- Strengthen Collective Bargaining Rights
- Boost Labor Standards
- Paid family leave, paid sick leave, disability insurance
- Strong Enforcement of Labor Standards
- Comprehensive Immigration Reform
- Pursue Full Employment, including making large infrastructure investments
- Reduce our Trade Deficit
- Higher Tax Rates At the Top

Thank you!